

EIR PRESS RELEASE

Dublin, 1 July 2022



eir completes significant infrastructure deal with InfraVia

30 June 2022 – Further to the announcement made on 28 January 2022, eir today announces that eir and InfraVia Capital Partners have concluded the 49.99% investment by InfraVia European Fund V in Fibre Networks Ireland Limited (a wholly owned subsidiary of the eir group). In connection with this investment, Fibre Networks Ireland Limited has obtained €765m in dedicated financing, at improved terms to eir’s current debt. It is eir’s intention to keep its net leverage below 4 x EBITDA. The investment arising from this transaction will allow eir to increase the pace of expansion of its fibre-to-the-home broadband network. On completion this network will serve 84% of homes and businesses in the country, meaning Ireland is on the way to becoming one of the most fibre connected countries in the world.

ENDS

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Note to Editors

About eir

eir is the largest provider of fixed line telecommunications services in Ireland, offering broadband, voice, TV, and data services to residential, small business, enterprise and government segments. eir is the third largest mobile operator in Ireland in terms of revenue and customers. The company operates the eir mobile and GoMo services.

eir’s wholesale division, open eir, is the largest wholesale telecommunications operator in Ireland, providing products and services to national and international wholesale customers across a range of regulated and unregulated markets. The Group generated total revenue of €1.225 billion and adjusted EBITDA of €624 million for the twelve months to 30 June 2021.

Find out more at: www.eir.ie

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For queries contact: eir Press Office pressoffice@eir.ie

About InfraVia Capital Partners

InfraVia is a leading independent private equity firm specialized in infrastructure and technology investments. InfraVia supports entrepreneurs and industrial players in their growth and digital strategy, accelerating their transformation into sizable platforms. Since 2008, InfraVia has raised more than EUR 10 billion of capital and invested in 40+ companies across 13 European countries.

www.infraviacapital.com