

EIRCOM FINANCE DESIGNATED ACTIVITY COMPANY (THE "ISSUER")

This announcement contains inside information.

(Issued 8 March 2018) RESIGNATIONS FROM BOARD OF EIRCOM HOLDCO S.A.

The parent company of the Issuer, Eircom Holdco S.A. ("**EHSA**"), entered into a definitive agreement with Toohil Telecom Holdings Limited ("**Toohil**") Toohil to acquire 100% of EHSA on 19 December 2017. The transaction is conditional upon the satisfaction of certain conditions.

The Board of the Issuer has been advised that the Directors of the **EHSA** have today resigned from the Board, subject to the completion of the transaction.

The transaction is expected to complete in the first half of 2018.

Mr Huib Costermans, chief financial officer, has announced his intention to leave the Group in June 2018 after the closing of the transaction. The consortium led by NJJ Telecom Europe has extensive experience in building management teams in the telecommunications industry and the succession process is expected to be a smooth one.

This announcement contains inside information as defined in Article 7 of the Market Abuse Regulation (EU) 596/2014 ("**Market Abuse Regulation**") and is disclosed in accordance with the Issuer's obligations under Article 17 of the Market Abuse Regulations.

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For more information on today's announcement, please visit our Investor Relations site:

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