

eir announces approval of proposed amendments to its Senior Loan Facilities

(Issued Thursday, 11th August 2016) eir has today announced that over 97 per cent. of the lenders under its existing Senior Loan Facilities have voted in favour of the proposed amendments to its existing Senior Loan Facilities requested on 26th July 2016. eir expects that substantially all of the amendments requested will be implemented and become effective as of 11th August 2016, with the remaining amendments that require the consent of all lenders under the Senior Loan Facilities to be implemented and become effective as soon as possible thereafter. eir's existing credit ratings remain unchanged.

Commenting on the result, Huib Costermans, CFO eir Group, said "We are very pleased with the outcome of this process. Our investors have overwhelmingly voted in favour of our request for greater operational flexibility under our Senior Loan Facilities and we now have a document that reflects comparable market precedents. This is a clear reflection of their support for our business, as well as the significant progress made by the eir Group."

Goldman Sachs International was Global Coordinator and Bookrunning Mandated Lead Arranger, and was joined by Credit Suisse and Deutsche Bank who were also Bookrunning Mandated Lead Arrangers.

ENDS

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For more information on today's announcement, please visit our Investor Relations site:

<https://www.eir.ie/investorrelations/>

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