

eir announces intention to amend existing Senior Loan Facilities

(Issued Tuesday, 26th July 2016) eir has today announced plans to make certain amendments to its existing Senior Loan Facilities. As part of the amendment package, eir will look to increase certain operational flexibility by aligning current terms and covenants in the Senior Loan Facilities to those of comparable market precedents and its bond documentation. An investor call for lenders under the existing Senior Loan Facilities is scheduled for 3:30 p.m. (London time) on Tuesday 26th July 2016 with responses on eir's request to amend the Senior Loan Facilities due by Wednesday 10th August 2016. The proposed amendments to the Senior Loan Facilities will be subject to the approval of the requisite lenders thereunder.

ENDS

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For more information on today's announcement, please visit our Investor Relations site:
<https://www.eir.ie/investorrelations/>

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