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eir announces the launch of €200 million senior secured notes tap issue

Dublin, 25 July, 2016: eir announced today the launch of a tap issue by its subsidiary eircon finance DAC of €200 million of aggregate principal amount of its existing 4.50% senior secured notes due 2022. The proceeds of the offering, if completed, will be used to prepay a portion of the outstanding amounts under eir's existing senior facilities agreement and to pay fees and expenses related to the offering.

This press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities in the United States, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any state or country. The notes may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended, or an applicable exemption from registration requirements. No public offering of notes will be made in the United States.

This press release may include projections and other "forward-looking" statements within the meaning of applicable securities laws. Any such projections or statements reflect the current views of the company about further events and financial performance. No assurances can be given that such events or performance will occur as projected and actual results may differ materially from these projections.

For media queries, please contact:

Paul Bradley
Director of Corporate Affairs
eir
Tel: +353 1 600 4281
Mobile: +353 85 174 4281
Paul.bradley@eir.ie

Chris Barrie
Citigate Dewe Rogerson
Executive Director
Tel: +44 20 7638 9571
Mob: +44 7968 727 289
Chris.barrie@citigatedr.co.uk

Niamh Boyle
The Reputations Agency
Managing Director
Tel: +353 1 661 8915
Mob: +353 87 248 1476
Niamh@thereputationsagency.ie

For investor relations queries, please contact:

Michelle Bennett
eir
Head of Investor Relations,
Mob: 085 174 5699
michelle.bennett@eir.ie

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