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**eir announces the launch of
€350 million Senior Secured Notes offering**

Dublin, 6 June, 2016: eir announced today the launch of an offering by its subsidiary, eircom finance DAC of senior secured notes due 2022 in an aggregate principal amount of €350 million. The notes will be guaranteed on a senior secured basis by eircom Holdings (Ireland) Limited and certain of its subsidiaries, including eircom Limited (Jersey). Upon issuance, the notes and the guarantees will be secured by security interests over the same assets that secure eir's senior facilities. The net proceeds of the offering will be used, together with cash on the balance sheet, to redeem in full the outstanding amount of eir's existing 9.25% senior secured notes due 2020.

This press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities in the United States, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any state or country. The notes may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended, or an applicable exemption from registration requirements. No public offering of notes will be made in the United States.

This press release may include projections and other "forward-looking" statements within the meaning of applicable securities laws. Any such projections or statements reflect the current views of the company about further events and financial performance. No assurances can be given that such events or performance will occur as projected and actual results may differ materially from these projections.

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