

## EIRCOM FINANCE DESIGNATED ACTIVITY COMPANY (THE "ISSUER")

This announcement contains inside information.

### SATISFACTION OF ACQUISITION CONDITIONS

**(Issued 29 March 2018)** The majority shareholders of the parent company of the Issuer, Eircom Holdco S.A. ("EHSA"), entered into a definitive agreement with Toohil Telecom Holdings Limited ("Toohil") to acquire 100% of EHSA on 19 December 2017.

The transaction was conditional upon the satisfaction of certain conditions, including obtaining EU Merger Regulation clearance from the European Commission, approval from the Broadcasting Authority of Ireland (BAI) and media merger consent from the Minister for Communications, Climate Action and Environment in Ireland. The necessary consents and clearances have now been secured and the transaction is expected to complete in the coming weeks.

This announcement contains inside information as defined in Article 7 of the Market Abuse Regulation (EU) 596/2014 ("**Market Abuse Regulation**") and is disclosed in accordance with the Issuer's obligations under Article 17 of the Market Abuse Regulations.

**ENDS**

***For media queries, please contact:***

Paul Bradley

eir

Director of Corporate Affairs

Tel: +353 1 600 4281

Mobile: +353 85 174 4281

[Paul.bradley@eir.ie](mailto:Paul.bradley@eir.ie)

***For investor relations queries, please contact:***

Michelle Bennett

eir

Director of Investor Relations

Mob: 085 174 5699

[Michelle.Bennett@eir.ie](mailto:Michelle.Bennett@eir.ie)

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