EIR PRESS RELEASE

Dublin, 15 October 2019



eir announces recent developments

eir announced today the following recent developments. References in this press release to the "Group", "us", "our" or "we" are to eircom Holdings (Ireland) Limited and its consolidated subsidiaries.

Current Trading

Trading in the quarter ended 30 September 2019 was in line with expectations, with low single digit EBITDA growth expected compared to the corresponding period in 2018. The cash position as at 30 September 2019 was in line with expectations and showed a slight decline (compared to the position at 30 June 2019) primarily due to seasonal factors.

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For more information on this announcement, visit: eir.ie/investorrelations

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Cautionary Statement Regarding Forward-Looking Statements

The statements and other information contained in this press release and elsewhere (such as in reports and presentations by eircom Holdings (Ireland) Limited and its subsidiaries (the "eir Group") or its management or oral statements) may include "forward-looking statements" within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this press release and accompanying reports and presentations, including, without limitation, those regarding the eir Group's intentions, beliefs or current expectations concerning, among other things: eir Group's future financial conditions and performance, results of operations and liquidity; eir Group's strategy, plans, objectives, prospects, growth, goals and targets; future developments in the markets in which eir Group participates or is seeking to participate; and anticipated regulatory changes in the industry in which eir Group operates. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "aim", "anticipate", "believe", "continue", "could", "estimate", "expect", "forecast", "guidance", "intend", "may", "plan", "project", "should" or "will" or, in each case, their negative, or other variations or comparable terminology.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and that eir Group's actual financial condition, results of operations and cash flows, and the development of the industry in which eir Group operates, may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this press release. In addition, even if eir Group's financial condition, results of operations and cash flows, and the development of the industry in which eir Group operates, are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.